

TONBRIDGE AND MALLING BOROUGH COUNCIL

RECORD OF EXECUTIVE NON-KEY DECISION

Decision Taken By: Cabinet Member for Climate Change, Regeneration and Property

**Decision Number:
D240067MEM**

Date: 19 June 2024

Decision(s) and Reason(s)

UK SHARED PROSPERITY FUND YEAR 2 OVERVIEW AND YEAR 3 UPDATE

Following consideration of the options the Cabinet Member for Climate Change, Regeneration and Property RESOLVED that:

- (1) the report BE NOTED;
- (2) the contingency arrangements set out in this covering report BE AGREED;
and
- (3) any further minor amendments to the Investment Plan required for the purposes of ensuring delivery of the UKSPF Programme BE DELEGATED to the Strategic Economic Regeneration Manager.

Reasons for decision:

The UKSPF Programme is made up of a number of socio-economic projects aimed at benefitting the local community and businesses. To date, 100% of the budget in Years 1 and 2 of the programme have been successfully spent. Whilst it is currently not foreseen that any of the projects will underspend in Year 3, this report seeks to establish agreement on the distribution of any potential underspend at this early stage as part of the contingency planning for the programme as a whole.

Signed Cabinet Member for Climate Change, Regeneration and Property:	R Betts
Signed Deputy Leader:	M Coffin
Signed Interim Chief Executive:	Adrian Standfield
Date of publication:	20 June 2024

This decision will come into force and may then be implemented on the expiry of 5 working days after publication unless it is called in.